



**IVORY PROPERTIES GROUP BERHAD**  
(a company listed on the Main Market of Bursa Malaysia Securities Berhad)

FOR IMMEDIATE RELEASE

FEBRUARY 18, 2012.

**Ivory clears the air on Bayan Mutiara bidding**

GEORGE TOWN: Ivory Properties Group Berhad (IPGB), as a responsible public listed company, cleared the air that its success on the bidding for the Bayan Mutiara land on Penang island was by open competitive tender.

IPGB is pleased that it was successful in bidding for 41.5ha piece of land in Bayan Mutiara at the price of RM240 per sq ft or RM1.072bil.

IPGB had participated in the open competitive tender called by the Penang state government which closed on Dec 31, 2010.

IPGB had originally made a bid to purchase the land at the highest tender of RM240 per sq ft to be paid over eight years.

In awarding the tender to IPGB as the highest bidder in 2011, the state government imposed an additional requirement of reducing the term of payment from the original eight years to five years.

This was agreed to by IPGB and all necessary announcements were lodged with Bursa Malaysia.

IPGB chairman and group chief executive officer Datuk Low Eng Hock, in a press statement, said the group has paid the deposit of RM22.1mil.

“The remainder will be paid according to the scheduled progress payment after IPGB's shareholders' approval at the Extraordinary General Meeting, which is scheduled on March 5, 2012.

Ends

## **About Ivory Properties Group Berhad**

Ivory Properties Group Berhad was established in 1999 and has since grown into an established and reputable property developer in Penang and Northern Malaysia. Ivory's project portfolio includes medium to high-end apartments, luxury condominiums, semi-detached and bungalows, boutique gated communities, retail and commercial lots and more. Having won various awards in recognition of the Group's effort, Ivory has been continuing its winning streak until today. The latest awards are the Best Penang Developer in the 2nd NST Property - S C Cheah's Choice Awards, Highly Commended for the Best Leisure Development at the Asia Pacific Property Awards 2011 and the International Standard Quality 2011 award for 'Quality Property Developer & Contractor'. At Ivory, we took the time and effort to nurture a vertically-integrated range of in-house expertise and capabilities including architecture, engineering, construction, interior design, model making, sales & marketing, graphics & multimedia, property management, etc. The vertical-integration enables us to effectively control the construction process, thus ensuring prompt & reliable delivery, cost control and efficient use of resources. Ivory establishes a dominant reputation and branding as a premium property developer that consistently delivers the best for our customers. For more information about Ivory, please visit [www.ivory.com.my](http://www.ivory.com.my)

### **For media inquiries:**

#### **Ivory Properties Group Berhad**

Birch House

73, Jalan Dato' Keramat,

10150 Penang, Malaysia

Tel : +604 210 8000 ext 811

Fax: +604 227 0000

Ann Tan

Corporate Communications Manager

Email: [ann@ivory.com.my](mailto:ann@ivory.com.my)

Mobile: 017-6800253



**IVORY PROPERTIES GROUP BERHAD**  
(a company listed on the Main Market of Bursa Malaysia Securities Berhad)

新闻稿

供即日发布

2012 年 2 月 18 日

## 玮力集团：峇央珍珠地段为公开招标

（檳城讯）玮力产业集团作为一个负责任的上市公司，声明占地 41.5 公顷的峇央珍珠地段是通过公开性的竞争招标价格，即每平方尺 240 令吉所投得，总额 10 亿 7200 万令吉成交。

玮力产业集团是于 2010 年 12 月 31 日参与槟州发展机构的公开竞标，成功以每平方尺 240 令吉最高价标得该地段，并以 8 年的时间分期付款。

2011 年在接获由槟州发展机构发出的授权书后，当局提出了附加要求，将原本为期 8 年的付款期限减至 5 年。玮力集团当时接受了这项协议，同时也把所有资料提呈予马来西亚交易所。

玮力产业集团主席兼首席执行官拿督刘永福在声明稿中指出，该集团较早前已交付 2210 万令吉作为首期，其余款额则会在 2012 年 3 月 5 日召开的股东特别大会上，取得股东同意后按照之前的规定分期付款。

（完）

## 关于玮力产业集团

玮力产业集团有限公司成立于 1999 年，自成立以来已发展成为北马区域一家实力雄厚、良好信誉的产业开发商。玮力产业集团所发展的产业项目包括中、高档公寓、豪华公寓、半独立式及独立式别墅、围篱式精品住宅、商业及零售中心等等。玮力产业集团对房地产行业的热情及奉献也为该集团在过去赢得了无数的奖项，当中包括最近才拿下的第二届新海峡时报谢承忠最佳产业发展奖、2011 年亚太区域国际产业大奖—最佳休闲发展项目高度赞扬奖以及 2011 年国际标准品质奖。在玮力产业集团，我们愿意花费时间与精力栽培全面性的内部专才，包括建筑师、工程师、建筑施工团队、室内设计师、模型制作人员、销售及市场营销人员、平面及多媒体设计师、产业管理专才等等。这全面性的内部整合不但让玮力能够有效地掌控产业建设的进展与质量、控制成本及资源利用；同时也可确保产业项目可以及时竣工。玮力作为一个优质的产业开发商不但建立了一个强大的品牌，同时也持续地为客户提供最好的服务及产业。更多详情，请游览 [www.ivory.com.my](http://www.ivory.com.my)。

## 媒体请联络:

### **Ivory Properties Group Berhad**

Birch House

73, Jalan Dato' Keramat,

10150 Penang, Malaysia

Tel : +604 210 8000 ext 811

Fax: +604 227 0000

Ann Tan

Corporate Communications Manager

Email: [ann@ivory.com.my](mailto:ann@ivory.com.my)

Mobile: 017-6800 253