



**FOR IMMEDIATE RELEASE**

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## **Ivory welcomes a victorious year with developments in central region**

**GEORGE TOWN:** The management and staff members of Ivory Properties Group Berhad welcomed the Year of the Golden Rooster with a blast and with optimism of better fortunes.

The team gathered at the Group's headquarters at Ivory Tower to witness the lion dance blessing ceremony which is a part of its annual Chinese New Year tradition.

Group chief executive officer Dato' Low Eng Hock took the opportunity to announce the Penang WorldCity's new development blueprint, which spans over 22.6 acres of land for public amenities use.

Among the public amenities include developments such as religious sites, educational centres and spaces of leisure. An integrated transportation hub is also in the pipeline, which will contain a market, food courts and car parks to ensure a vibrant local community.

He expects the reclamation works for the Penang WorldCity development to begin on the second half of the year.

Low said that the fourth phase of Penang Times Square project is expected to begin at the same period, which will allow it to become yet another new landmark for Penang.

He also thanked the Penang State Government in its effort to turn the state into a vibrant economy and thriving metropolis, and also for the positive encouragement to enable the comprehensive development of Penang Times Square and Penang WorldCity.

Present to grace the auspicious ceremony were executive director Dato' Ooi Chin Loo, deputy chief operating officer Yeong Siew Yan, relationship director Ang Kung San, chief development officer Ben Wong and senior marketing manager Alan Lim.

"2017 will still be a busy year ahead of us despite the gloomy outlook of the global market. It will not deter us from continuing to venture out of the northern region."

"We are looking forward to our new developments at Sungai Besi and Taman Connaught, Cheras, both located in Kuala Lumpur," Dato' Low said.

He also thanked all staff members for their hard work and dedication as well as members of the public for their generous support.

Low hoped that by striving harder and accepting new challenges, 2017 will see the group achieving new milestones.

He also mentioned that a special video clip was presented by Ivory staff members and was shared on Facebook to usher in the coming of Chinese New Year.

“I understand how greatly social media can impact the world these days; therefore our group will use this platform to release the latest news. We also invite the public to like our Facebook page and follow us as we will keep our loyal purchasers and investors posted with the latest updates and happenings,” he said.

Besides that, Ivory Properties Group will also be having a “Basket of Fortune Chinese New Year Roadshow” from Jan 28 to Feb 5 at Gurney Plaza, Ivory Tower and Penang WorldCity Sales Gallery. Ivory is offering a rebate of up to 20% for their selected projects.

The roadshow will prominently feature City Residence in Tanjung Tokong and Tropicana Bay Residences, which is the first phase of the Penang WorldCity.

Also up for grabs are the best-buy commercial units at The Latitude and The Peak Residences, which are currently receiving positive responses from property buyers.

For more information, call 04-2108000 or visit the Facebook page at “Ivory Properties Group Berhad” and website at [www.ivory.com.my](http://www.ivory.com.my).

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